

GEM Co., Ltd.
Submission of Overseas Listed Foreign Shares (H Shares)
to the Hong Kong Stock Exchange
Announcement of the Application for Issue and Listing
and Publication of Application Materials

The time mentioned below all refer to Beijing Time (UTC+8)

The Company and all members of the Board of Directors promise that the information disclosed is authentic, accurate and complete, and there are no false records, misleading statements or material omissions.

GEM Co., Ltd. (hereinafter referred to as the “**Company**”) has submitted an application to The Stock Exchange of Hong Kong Limited (hereinafter referred to as the “**Hong Kong Stock Exchange**”) for a public offering of overseas listed foreign shares (H shares) and listing on the Main Board of the Hong Kong Stock Exchange (the “**Offering**”) on 22 September 2025, and published the application materials for the Offering and Listing on the website of the Hong Kong Stock Exchange on the same day. The application information has been prepared and published by the Company in accordance with the requirements of the Securities and Futures Commission of Hong Kong (the “**SFC**”) and the Hong Kong Stock Exchange.

Given that the subscribers for this offering and listing are limited to qualified overseas investors and domestic qualified investors who are authorized under relevant Chinese laws and regulations to invest in overseas securities, the Company will not publish the application documents on the websites of domestic stock exchanges or on media platforms that meet the conditions specified by domestic regulatory authorities. However, to ensure that domestic investors can timely access the information about this offering and other relevant company details disclosed in these application materials, we are now providing links to the application materials on the website of Hong Kong Stock Exchange for reference:

Chinese:

https://www1.hkexnews.hk/app/sehk/2025/107697/documents/sehk25092201698_c.pdf

English:

<https://www1.hkexnews.hk/app/sehk/2025/107697/documents/sehk25092201699.pdf>

It should be noted that this announcement is only made for domestic investors to understand the relevant information of the Offering in a timely manner. Neither this announcement nor the application materials published on the website of the Hong Kong Stock Exchange constitute or shall be regarded as an offer or solicitation of an offer for any person or entity to acquire, purchase or subscribe for the overseas listed foreign shares (H shares) issued by the Company.

The Company's proposed offering and listing is still subject to approvals or filings with relevant government authorities, regulatory bodies, and stock exchanges, including the China Securities Regulatory Commission, the SFC, and the Hong Kong Stock Exchange. Its implementation will also depend on comprehensive considerations of market conditions and other factors. As such, there remains uncertainty regarding this matter. The Company will, in accordance with relevant regulations, duly fulfill its information disclosure obligations based on the progress of the offering and listing. Investors are advised to pay close attention to the Company's subsequent announcements and be mindful of investment risks.

The announcement is hereby made.

Board of Directors of GEM Co., Ltd.

September 22, 2025